

MERRA Financial Report 31 March 2025

The financial accounts for the year ending March 2025 have been prepared by MERRA Treasurer Debra Mickelborough and are summarised in the following manner:

Statement of Account

Total Income of: \$5,027.80

- Subscriptions \$2,608.00 – 130 Membership subscriptions received (up by 16 on last year). The Subscription rate remained at \$20/household.
- Donations of \$1,645.00 – All General Donations which is on par with last year
- Interest \$744.80 – increase of \$87.55 on last year due to higher interest rates
- Sales – Events \$30 – sales of Life Tubes and extra guests at Picnic

Total Operating Expenses were: \$4,548.18

- Catering \$704.44 – AGM and Picnic Expenses net of \$200 Voucher from New World
- Depreciation \$2,095.43 – including depreciation of items purchased with Grant Funds last year \$946.00
- General Expenses \$208.20 – Gift to past committee member for long term service
- Minor Assets \$135.45 – Washup grant spend and Outdoor Gazebo \$129.00
- Neighbourhood Support \$40.00 – Age Concern Rodney – Life Tubes
- Plant Pest Control \$860.35 – Bait Boxes \$126.35, Skip Bins for Labour and Easter Weekends \$734.00
- Repairs and Maintenance \$30.00 – Voucher for repairs to generators
- Subscriptions \$220.80 – Annual renewal for Xero Software
- Website Expenses \$253.51 -Annual renewals Elementor and Linux Hosting & SSL Security

Net Surplus from normal operations \$479.62

Balance Sheet

Net Assets: \$31,484.00 – Represented by

- Bank Account combined Balance Total \$20,922 – 00 Account \$7,174 and Saving Account \$13,747.00
- Prepayments \$213.00 – unused portion of multi-year website subscriptions
- Fixed Assets \$10,349.00 – no new assets purchased or disposed of this year

Less Total Current Liabilities \$301.00

- Accrual of \$221.00 to be rolled back 1st of April for Xero Subscription
- Subscriptions received in advance \$80.00 (for 2026 year)

Total Equity \$31,183.00

Auditors Report

In my opinion the Profit and Loss statement and Balance sheet of Mahurangi East Residents and Ratepayers Association, accurately reflect the results of the years activities and the financial position at 31 March 2025

Roger Harvey

ACA Retired