

MERRA Financial Report 31 March 2020

The financial accounts for the year ending March 2020 have been prepared by Susan Jelich and are summarised in the following manner:

Statement of Account

Total income of: \$2,754

- Donations of \$1,094 - increase of \$84.00 on last year
- Interest \$125
- Events \$367 - BBQ guests, Horn sales, 1st Aid Training attendees
- Subscriptions \$1,068 - 89 subscriptions
- Sponsorship \$100 (Real estate profile Bayleys be used to offset the costs of website)

- **COS** - \$47 being minor costs incurred on Notice board and Bus Shelter

The total operation expenses were: \$1,558

- Catering \$706 - New Neighbours morning tea, NS morning tea presentation by Aged Concern, 2019 AGM and Annual BBQ (includes donation from New World Warkworth)
- Depreciation \$316
- General Expenses - related to Aged Concern Life Tube presentation
- Repairs & Maintenance \$40 - Gravel for cemetery stairs
- Subscriptions \$165 - Xero Software
- Website Expenses \$299 - Domain Name and Hosting (offset by Sponsorship)

Operating Profit: \$1,149

Non-Operating Income: \$250 - Grant received from Auckland Council for Neighbourhood lunch

Net Surplus \$1,399

Balance Sheet

Total Assets: 15,048 - Represented by

- Bank Account combined Balance Total - \$10,478 - 00 Acct \$3,048 and Sav Acct \$7,430
- Prepayments: \$356 - three years remaining of 5 Year Website Domain Name Renewal
- Fixed Assets: \$4,215 - no new additions or sales of assets

Total Liabilities: \$162

- MERRA 2020-2021 Subscriptions received in advance - \$162

Total Equity \$14,886