

# Balance Sheet

## Mahurangi East Residents and Ratepayers Association Incorporated As at 31 March 2020

31 Mar 2020 31 Mar 2019

### Assets

	31 Mar 2020	31 Mar 2019
<b>Bank</b>		
MERRA 00 Account	3,048	1,339
MERRA Rapid Saver 097 Account	7,430	7,295
<b>Total Bank</b>	<b>10,478</b>	<b>8,633</b>
<b>Current Assets</b>		
Prepayments	356 <sup>1</sup>	474
<b>Total Current Assets</b>	<b>356</b>	<b>474</b>
<b>Fixed Assets</b>		
Plant & Equipment	3,040	3,040
Less Accumulated Depreciation on Plant & Equipment	(683)	(458)
Less Accumulated Depreciation on Signage and Community Furniture	(212)	(121)
Signage and Community Street Furniture	2,070	2,070
<b>Total Fixed Assets</b>	<b>4,215</b>	<b>4,531</b>
<b>Total Assets</b>	<b>15,048</b>	<b>13,638</b>

### Liabilities

<b>Current Liabilities</b>		
Revenue Received in Advance	162 <sup>2</sup>	151
<b>Total Current Liabilities</b>	<b>162</b>	<b>151</b>
<b>Total Liabilities</b>	<b>162</b>	<b>151</b>
<b>Net Assets</b>	<b>14,886</b>	<b>13,487</b>

### Equity

Current Year Earnings	1,399	1,582
Retained Earnings	13,487	11,905
<b>Total Equity</b>	<b>14,886</b>	<b>13,487</b>

### Notes

<sup>1</sup> Three years remaining of a 5 year prepayment of Domain name for scottslanding.net / scottslanding.org.net.nz & co.nz

<sup>2</sup> MERRA Subscriptions received for YE 2021